

March 21, 2013

Senator John Thune 511 Dirksen Senate Office Building Washington, D.C. 20510

Dear Senator Thune:

On behalf of the Family Business Estate Tax Coalition (FBETC), we are writing in support of your efforts to permanently repeal the estate tax by offering an amendment to the Fiscal Year 2014 Senate Budget Resolution.

In recent years, the FBETC has supported permanently extending the \$5 million estate tax exemption, indexed for inflation, preserving a lower applicable rate, as well as permanently providing for spousal transfer and stepped-up basis. We are relieved that these provisions were included in the *American Taxpayer Relief Act of 2012*.

However, the FBETC continues to believe that repeal is the best solution to protect all family-owned businesses from the estate tax. We therefore support your amendment to the Fiscal Year 2014 Senate Budget Resolution adding a deficit-neutral fund to provide for the full and permanent repeal of the estate tax.

We thank you for your continued efforts to support America's family businesses and family farms, and look forward to working with you as this important issue moves forward.

Sincerely,

American Beverage Licensees American Farm Bureau Federation American Foundry Society American International Automobile Dealers American Rental Association American Supply Association American Trucking Association American Wholesale Marketers Association AMT-The Association For Manufacturing Technology Associated Builders and Contractors Automotive Aftermarket Industry Association

Bowling Proprietors' Association of America Communicating for America Comporium Group/Rock Hill Telephone Company Family Enterprise USA Food Marketing Institute Heating, Air-Conditioning & Refrigeration Distributors International (HARDI) International Foodservice Distributors Association International Sign Association Marine Retailers Association of the Americas Mason Contractors Association of America National Association of Manufacturers National Association of Wholesaler-Distributors National Automobile Dealers Association National Cattlemen's Beef Association National Electrical Contractors Association National Federation of Independent Business National Funeral Directors Association National Grocers Association National Lumber and Building Material Dealers Association National Propane Gas Association National Restaurant Association National Roofing Contractors Association National Small Business Association National Tooling and Machining Association National Turkey Federation Newspaper Association of America NTCA-The Rural Broadband Association Petroleum Marketers Association of America Plumbing-Heating- Cooling Contractors- National Association Policy and Taxation Group Precision Machined Products Association Precision Metalforming Association Printing Industries of America The Hardwood Federation Tire Industry Association Western Growers Association