## Family Business Estate Tax Coalition

The FBETC is a grassroots group dedicated to full, permanent repeal of the death tax.

February 13, 2008

The Honorable George W. Bush The President The White House Washington, D.C. 20504

Dear Mr. President:

On behalf of the Family Business Estate Tax Coalition (FBETC), thank you for including much-needed relief from the estate tax to family businesses in your Fiscal Year 2009 budget. Your support for the repeal of this tax, which unfairly punishes growing family businesses and farms, is appreciated and we thank you for your continued effort to make relief from this unfair tax permanent.

The temporary nature of this tax further complicates an already overly complex tax code. The uncertainty and yearly changes require business owners to continue with estate-planning strategies that are costly, cumbersome, and time-consuming. Further, this tax discourages savings and investments, reduces wages and job creation and is the leading cause of dissolution for thousands of family-run businesses.

If business owners are permitted to operate without concerns about the estate tax, resources currently allocated to mitigating the tax can be reinvested into expanding the businesses, thus shoring up job opportunities and providing a much-needed stimulus to local economies.

Repeal of the estate tax is critically important to the future of America's family businesses, farms and ranches and the people they employ. The FBETC applauds your efforts to repeal the estate tax, and we look forward to working with you to ensure that this much-needed tax relief is made permanent.

Sincerely,

The Family Business Estate Tax Coalition

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Air Conditioning Contractors of America
American Family Business Institute
American Farm Bureau Federation
American Forest & Paper Association
American Frozen Foods Institute
American Hotel & Lodging Association
American International Automobile Dealers Association
American Rental Association
American Wholesale Marketers Association
AMT- The Association for Manufacturing Technology

Associated Builders & Contractors
Associated General Contractors of America

Association of Equipment Manufacturers
Automotive Aftermarket Industry Association

Communicating For Agriculture and the Self-Employed
Comporium Group

Financial Executives International Committee on Private Companies Food Marketing Institute

Independent Community Bankers of America Independent Insurance Agents & Brokers of America International Foodservice Distributors Association

International Franchise Association
Marine Retailers Association of America

**Mason Contractors Association of America** 

**Mortgage Bankers Association** 

**National Association of Convenience Stores** 

**National Association of Home Builders** 

**National Association of Manufacturers** 

**National Association of Plumbing-Heating-Cooling Contractors** 

**National Association of Realtors** 

**National Association of Wholesaler-Distributors** 

**National Automobile Dealers Association** 

**National Black Chamber of Commerce** 

**National Cattlemen's Beef Association** 

**National Electrical Contractors Association** 

**National Federation of Independent Business** 

**National Funeral Directors Association** 

**National Grocers Association** 

**National Lumber and Building Material Dealers Association** 

**National Newspaper Association** 

**National Restaurant Association** 

**National Roofing Contractors Association** 

**National Small Business Association** 

**National Taxpayers Union** 

**National Telecommunications Cooperative Association** 

**National Tooling & Machining Association** 

**National Utility Contractors Association** 

**Newspaper Association of America** 

**Policy & Taxation Group** 

**Printing Industries of America/GATF** 

**Society of American Florists** 

Sunrise Research

**Tire Industry Association** 

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**U.S. Business & Industry Council U.S. Chamber of Commerce** WineAmerica Wine and Spirits Wholesalers of America Wine Institute **Women Impacting Public Policy**