# What It Really Costs To Build Your Home With Brick in Colorado

The Five Step, Five-Minute Process That Every Home Builder & Buyer Should Memorize

#### 1. What Does Brick Really Cost per Square Foot? **Builder's Estimate CO Industry Estimate** Cost/1,000 Unit #Brick/sf Cost/sf Cost/1,000 Unit #Brick/sf Cost/sf Modular Size Brick \$ 280/m .28 x 7 \$1.96 x 7 1.01 Labor & Other Materials x 7 \$7.07 \$1,010/m x 7 (incl. sand, lintels, mortar & cleaning) х 7 **Total Net Cost per Square Foot** 1.29 x 7 \$9.03 sf

It is assumed that the brickwork being performed is 1 or 1-1/2 stories in height, running bond, including sills and accommodation for window/door openings. Fancy patterns, brick repair/replacement, and other special brickwork are extra.

### 2. How Many Wall Square Feet Will Be Built?

(2,150 sf house, plus 600 sf garage, measuring 50' x 55')

| Front<br>Back<br>Side (1)<br>Side (2) | Length<br>50'<br>50'<br>55'<br>55' | x<br>X<br>X<br>X<br>X<br>X | Height<br>16'<br>16'<br>16'<br>16' | = C<br>=<br>=<br>= | Gross Wall Area<br>800 sf<br>800 sf<br>880 sf<br>880 sf<br>880 sf | l –<br>–<br>–<br>– | (10%) 88 sf                              | =<br>=<br>=<br>= | 792 sf | Your Net Wall Area |
|---------------------------------------|------------------------------------|----------------------------|------------------------------------|--------------------|---|--------------------|--|------------------|--------|--------------------|
| Gross W<br>If c                       |                                    |                            | % of hom                           | ne wit             | 3,360 sf<br><b>h brick, Net</b>                                   | Wa                 | Net Wall Area<br><b>ll Area of Brick</b> |                  | ,      |                    |

**Builder's Estimate** 

Hardboard

Syn. Stucco

Vinyl

#### 3. What Do Vinyl, Hardboard, and Synthetic Stucco Really Cost?

**CO** Industry Estimate

| Total Net Cost Per SF              |
|------------------------------------|
| (including cost of paint or stain, |
| where applicable)                  |

# 4. How Much More Does Brick Add to the Construction Cost?

\$5.50

Hardboard Vinyl

\$4.73

|                      | CO Industry Estimate                         | Builder's Estimate                |  |  |  |  |  |
|----------------------|--|-----------------------------------|--|--|--|--|--|
|                      | Net Wall sf x $Cost/sf = Wall Cost$          | Net Wall sf x Cost/sf = Wall Cost |  |  |  |  |  |
| Brick                | 1,372  sf  x  \$ 9.03 = \$ 12,390            |                                   |  |  |  |  |  |
| Hardboard (subtract) | $1,372 \text{ sf}  x  \$ \ 4.73 = \$  6,490$ |                                   |  |  |  |  |  |
| Brick's Extra Cost   | = \$ 5,900                                   |                                   |  |  |  |  |  |

Syn. Stucco

\$7.00

Note: Subtract the estimated cost of the non-brick walls from brick's cost. Brick's extra cost is the difference between the brick and non-brick wall costs.

# 5. Selling Price of the Brick Home vs. the Non-Brick Home

| Selling Price for a 2,150 sf all-siding home<br>(plus 600 sf garage) on a typical lot:<br>Plus net cost of substituting brick in place of siding  | \$225,000 |          | \$225,000        | \$225,000     |
|---|-----------|----------|------------------|---------------|
| on 50% of the home's exterior:  | \$        | 5,900    | 5,900            | 5,900         |
| Additional Foundation Cost:<br>Add steel angle and up to 4" to strip footing & stem wall<br>concrete foundation/basement<br>(If builder uses caisson with stem wall foundation/basement<br>system to accommodate expansive soils, cost to add<br>steel angle only is \$850, raising the total cost of the brick<br>house by 3.75% - 6 %, depending on builder markup) | \$        | 1,444    | 1,444            | 1,444         |
| PLUS, Builder Profit on additional brick & foundation cost:   | (-        | +25%) 1, | 836 (+50%) 3,672 | (+100%) 7,344 |
| Selling Price for the 50% brick home rises to:  | \$2       | 34,180   | \$236,016        | \$239,688     |
| Actual percentage brick & foundation adds to the selling price:   | +         | - 4.1%   | + 4.9%           | + 6.5%        |